

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	722	152	-0.5	-0.2	1.2	11.5	14.8
Saudi (TASI)	717	11,487	-1.0	-1.6	1.8	13.4	17.7
Abu Dhabi (ADI)	220	10,600	-0.1	1.8	24.9	27.7	19.9
Kuwait All Share Index (PR)	90	7,496	0.3	2.4	6.4	9.3	13.3
Kuwait All Share Index (TR)	90	9,492	0.3	2.4	9.4	12.7	13.3
Qatar(QE Index)	84	12,633	0.5	1.8	8.7	7.2	14.0
Dubai (DFMGI)	50	3,384	0.2	1.6	5.9	8.4	9.1
Oman(Muscat SM)	6	4,421	0.3	1.3	7.1	3.0	12.0
Bahrain (BAX)	6	1,865	0.1	0.0	3.8	7.1	7.1
S&P GCC Shariah	-	1,165	-0.4	-0.9	-0.2	13.6	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,555	0.8	0.3	-20.9	4.0	17.4
U.S. (S&P 500)	33,624	3,828	0.6	-1.1	-19.7	7.4	19.2
U.K. (FTSE)	2,301	7,306	0.1	3.0	-1.1	-0.2	9.6
Japan (Topix)	4,892	1,958	1.2	1.5	-1.7	4.8	12.1
Emerging Markets							
MSCI EM Index	5,560	900	0.3	6.1	-26.9	-5.5	11.1
China (Shanghai Indx.)	6,475	3,212	-0.4	5.9	-15.8	1.1	13.8
India (Sensex)	1,467	61,185	-	0.7	5.0	14.9	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	-0.1	0.2	-3.6	29.9	20
Saudi Aramco	31	35	-0.1	-	7.2	-	13
Saudi National Bank	21	58	-2.7	-2.7	-10.2	8.6	14
Riyadh Bank	17	37	-1.5	2.2	35.6	19.6	17
SABIC	15	85	-0.8	-3.6	-26.6	-2.3	12
United Arab Emirates							
Intl. Holdings Co.	53	404	0.2	0.2	165.8	332.3	81
FAB	34	18	-	2.7	-1.3	6.7	15
ETISALAT	24	26	0.2	-0.4	-18.9	15.7	24
Abu Dhabi Commercial Bank	18	10	0.2	2.9	14.0	7.7	11
Emaar Properties	11	6	0.6	3.5	28.2	14.9	7
Kuwait							
NBK	26	1,137	-0.2	5.5	19.7	11.0	19
KFH	21	831	0.8	2.6	9.9	17.6	28
Zain	4	605	-	1.0	1.7	2.2	14
Agility	4	801	0.8	2.2	1.7	17.8	62
Boubyan Bank	3	834	-	1.2	17.1	22.3	54
Qatar							
Qatar National Bank	25	20	-0.5	2.3	1.0	1.8	15
Qatar Islamic Bank	12	25	0.8	2.5	36.4	17.3	16
Industries Qatar	7	16	-	1.4	3.2	15.5	10
Masraf Al Rayan	7	4	0.7	-0.3	-17.6	-0.2	26
Commercial Bank	6	6	-	0.7	-6.1	12.7	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aldar Properties Pjsc	UAE	4.5	5.1%	5.3%	14.0%
Commercial Bank of Dubai psc	UAE	1.3	4.3%	-1.0%	11.5%
Ooredoo QPSC	Qatar	2.1	3.0%	5.4%	46.7%
Qatar Electricity and Water Company QPSC	Qatar	2.6	2.9%	5.1%	17.1%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.3	2.5%	3.2%	-7.0%

Top 5 Losers*

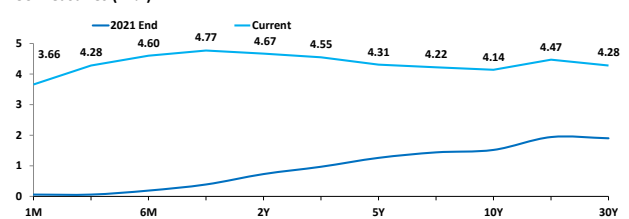
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company SJSC	KSA	2.2	-5.8%	-14.8%	7.4%
Dallah Healthcare Company SJSC	KSA	1.4	-5.1%	-2.1%	109.1%
Alpha Dhabi Holding PJSC	UAE	10.2	-3.8%	10.0%	-1.3%
National Industrialization Company SJSC	KSA	2.0	-3.6%	-8.8%	-38.9%
Saudi Research and Media Group	KSA	1.7	-3.4%	-1.2%	1.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

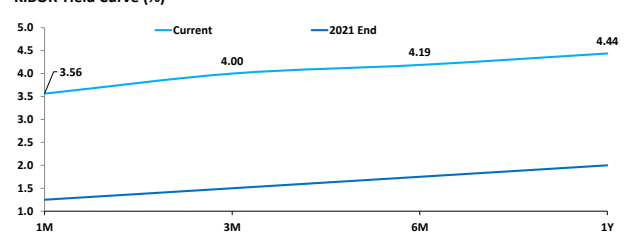
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,578	201	55	136	10	1,465
Abu Dhabi	542	79	31	22	26	399
Kuwait	216	156	85	41	30	191
Qatar	140	50	33	10	7	115
Dubai	89	54	21	11	22	77
Total	2,565	540	225	220	95	2,249

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	66.1	79.2	47.5
Abu-Dhabi	56.2	71.1	44.5
Dubai	109.9	141.7	92.1
Kuwait	49.5	66.9	38.9
Qatar	56.7	73.1	39.5
Oman	243.5	243.5	223.5
Bahrain	268.2	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.6	4.3	4.1	-
Euro Region (Euro Deposit)	1.7	2.2	2.3	-1.9
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.5
KSA (Saudi Arabian Riyal Deposit)**	5.3	5.1	5.3	1.1
UAE (UAE Dirham Deposit)	4.3	5.0	4.7	0.6
Qatar (Qatar Rial Deposit)	1.4	5.3	5.0	0.8
Oman (Omani Rial Deposit)	2.6	6.2	6.6	2.4
Bahrain (Bahraini Dinar Deposit)	3.2	6.9	7.7	3.5

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,712.5	2.3	4.9	-6.3	2,052.4	1,621.6
Silver \$/oz	21.3	2.7	11.5	-8.3	26.4	17.9
IPE Brent \$/bbl	95.4	-2.6	0.6	22.6	128.0	68.9
Bitcoin (BTC=\$)	18,550.0	-9.9	-9.5	-59.9	66,945.7	18,466.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.5	1.9	-11.4	1.2	1.0
Yen (1 USD =)	145.7	-0.7	-2.1	26.6	150.1	112.8
KWD (1 USD =)	0.3	-0.2	-0.2	2.2	0.3	0.3
CNY (1 EUR =)	7.2	0.3	-0.7	14.1	7.3	6.3
CBOE VIX index	25.5	4.9	-1.3	48.3	36.5	16.3

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